

**CANADIAN MANAGED SECURITY SERVICES**

**MARKET REPORT**



**2022 EDITION**

NBI / MICHAEL SONE  
ASSOCIATES INC.

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**MARKET REPORT, 2022 EDITION**

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**About This Report**

NBI/Michael Sone Associates' **Canadian Managed Security Services Market Report, 2022 Edition**, is our fifth dedicated study of this subject. The report is divided into two main sections.

The first section – **Market Overview** – provides market sizing and growth projections and explores the general landscape of the Canadian enterprise cybersecurity and managed security services industry. We first assess the sector's primary drivers - expanding attack surfaces, new organizational operating norms, and increased data collection and usage. We then look at the space's notable participants, competitive dynamics, and solutions developments. The role that managed security providers will continue to play in ensuring sustained protection for Canadian organizations – and thus the entire domestic economy – is also expounded upon. Our total market revenue projections are included as well, providing a quantitative snapshot of the entire Canadian market.

The second section – **Service Providers** – assesses the offerings, recent developments, and ongoing strategic initiatives of nine providers of managed security in Canada. We explore the recent service developments for each provider while also highlighting upcoming solution introductions and directional shifts (the next 12-24 months). Each provider profile includes revenue estimates for 2021, 2022, and 2023. The provider list is not exhaustive, however, we have highlighted those with notable market presence and relatively advanced offering suites.

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